Port Royal Community Charitable Fund (PRCCF) Frequently Asked Questions portroyalcharitablefund@gmail.com

How Did the Fund Get Started?

While we live in a very special place, we are aware that some nearby are less fortunate. To help address the poverty and needs of our neighbors in the greater Lowcountry area, the Port Royal Community Charitable Fund (PRCCF) was established in 2021. A small group of Port Royal residents with diverse backgrounds collaborated to celebrate our gifts, experience, and skills; while combining resources to give where we live.

A volunteer advisory board of Port Royal landowners guides the work of the organization. Three new board members are elected each year from among Port Royal residents, and board members serve three-year terms. Each board member is expected to make a financial commitment to PRCCF. The Charitable Fund is recognized by the Port Royal Board of Directors as an organization within the neighborhood.

What is the Focus of PRCCF?

Together Helping Others is the watchword of our Fund. Each year our grants have a focus to meet the changing needs of the greater community. Several neighboring communities in the area have charitable giving funds. These communities raise and donate funds because it is a powerful way of multiplying their impact in the community and we wanted to do the same. With the Port Royal Community Charitable Fund, we have created a stronger sense of community that adds a 'look what we can do together' kind of pride and strengthens our neighborhood's reputation as a giving community.

What is the Mission and Purpose of PRCCF?

Our mission is clear:

- to encourage and support the charitable, caring interests of PR residents
- to enhance the sense of community among Port Royal residents by having our own charitable fund, and
- to leverage resources to have a larger positive impact in the greater community.

Our purpose is:

- to provide grants that benefit our neighbors in Beaufort, Hampton, Jasper and Colleton counties
- to respond to people in need, and
- to provide resources to help improve the lives of people in the Lowcountry.

How are Grants Awarded?

The scope of PRCCF's philanthropy is broad. Grants are awarded each June based on the recommendation of our Grants Committee after careful review of each application with respect to the year's current theme. We follow up at the end of the year to ensure that grants are used for their intended purpose.

How Much Money was Awarded this Past Year?

Through the generosity of Port Royal residents, the PRCCF has awarded:

\$20,000 to 14 nonprofits in July 2022 \$84,500 to 8 nonprofits in June 2023 \$128,385 to 7 nonprofits in June 2024

What is PRCCF's relationship with the Community Foundation of the Lowcountry?

The PRCCF Advisory Board partners with Community Foundation of the Lowcountry (CFL) for fund administration and to benefit from their 501(c)(3) status. CFL's core services include processing gifts, managing monies, distributing funds, and handling IRS tax reports, with a small administration fee of 1.5% annually. **That means 98.5% of your donation goes to funding grants!**

In a recent issue of *Local Life*, Community Foundation President and CEO Scott Wierman featured PRCCF in his column about residential community funds and highlighted the impressive growth of PRCCF grantmaking in 2023.

Other Than Donations, How Does PRCCF Raise Money?

The PRCCF sponsors events that offer our residents the opportunity to participate in activities to raise funds. During the past year, financial contributions were made by 25% of Port Royal landowners. Funds raised and contributed support grants to nonprofits that serve those in need. The Annual Giving Circle Campaign runs on a fiscal year of July 1 – June 30 and is a perfect way to pool your giving with others to increase the philanthropic impact in our community.

What is the Preferred Time of Year to Make a Donation?

Contributions are accepted throughout the year; however, our Annual Appeal is in the Fall. Annual giving levels are effective for the fiscal year (July 1, 2023-June 30, 2024) All funds given during this period are eligible for recognition at these levels. Residents who donate every year are also recognized as Sustaining Members.

\$10,000 and above: Champion \$7,500-\$9,999 Ambassador \$5,000-\$7,499 Benefactor \$2,500-\$4,999 Supporter \$1,000-\$2,499 Patron \$500-\$999 Contributor \$100-\$499: Friend

How Can I Make My Donation?

Tax-deductible donations are accepted for the Port Royal Community Charitable Fund by Community Foundation of the Lowcountry in one of three ways:

• Checks payable to Community Foundation of the Lowcountry, P.O. Box 23019, Hilton Head Island, S.C. 29925.

Remember to include PRCCF in the memo line of your check.

- Donate at the secure Community Foundation website at https://lowcountry.fcsuite.com/erp/donate/create/fund?funit_id=1095
- or use this QR code



Stocks and matching gifts, IRA distributions and other options for giving are available. Contact CFL at 843-681-9100 to discuss and confirm your donation by these methods.